

FOR IMMEDIATE RELEASE

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Pandion Optimization Alliance Companies' Welcome Three New Board Members

ROCHESTER, NY, June 24, 2021 – Pandion Optimization Alliance announces the appointment of three new members to the companies' Board of Directors. The addition of these directors adds strategic value and depth as well as merger & acquisition experience to our already talented team.

"I'm thrilled to be adding three accomplished healthcare executives to our board. Moreover, we're bringing on two former CEOs who lead GPOs with purchasing volume totaling over \$16 billion. They have each successfully increased the value positioning of their companies and successfully sold for over \$300 million each," said Travis Heider, Pandion President & CEO. "2021 continues to be an exciting time at Pandion. Not only are we growing revenue at record numbers, we're also exploring business expansion through M&A opportunities, expansion into e-commerce, and investing into the digital health space."

Christopher J. O'Connor, CEO of The Bayard Group, is an experienced executive and nationally recognized healthcare entrepreneur, innovator, and thought leader. With more than three decades of global experience leading and advising growth-oriented hospitals and health systems in strategic supply chain management, Christopher is known best for his contributions at the intersection of cost, quality, and outcomes (CQO). O'Connor is a Rochester native who successfully led the GPO, Acurity, from 2003 until their sale to Premier (NYSE: PINC) in 2020 for \$300 million, as well as Nexera, Inc which was also sold to Premier.

John P. Sganga, Senior Advisor, Healthcare at Google X Development, brings with him immense knowledge and experience in new healthcare technologies, platforms, and concepts. In 2016, as President and CEO of Innovatix & Essensa, he successfully led a sale of 50% of that enterprise for \$365 million to Premier, Inc. Subsequently, Sganga served as Senior Vice President at Premier, Inc., one of the largest group purchasing organizations in the country, leading multiple key strategic and operational goals including: overseeing Alternate Site Programs in the generation of \$350 million in annual revenue; developing Stockd, Premier's multichannel marketplace; and reintroducing supply chain services through the Business & Industry division. Sganga's three decades of contributions to the supply chain space, as well as his time serving as an executive in the GPO space, offer Pandion a wealth of knowledge and insight in the purchasing and direct to consumer space.

Lastly, we introduce **Jeffrey Rubin**, **D.M.D.** A co-founder of Post Acute Partners, Dr. Jeffrey Rubin previously was president of Millennium Healthcare, a skilled nursing and assisted



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living provider in Bergen County, New Jersey. He also developed the state's first LTACH (long-term acute care hospital). As a managing principal for 12 years, Rubin oversaw operations, clinical services, clinical reimbursement, and provider relationships. Dr. Rubin's experience in the skilled nursing, assisted living and long-term care spaces brings an invaluable amount knowledge to our board and ultimately to the members of Pandion.

Our knowledgeable directors routinely share valuable perspectives, utilizing their varied skills and experiences to allow us to execute our strategy and drive profitability. We look forward to all of their contributions this coming year.

Pandion Optimization Alliance's Board of Directors consists of Dr. Jose Acevedo, President & CEO, Finger Lakes Health System; Michael McRae, President & CEO, St. Ann's Community; Jim Whalen, CFO, DePaul Group; Richard Yates, Esq., McElroy, Deutsch, Mulvaney & Carpenter; , Dr. Dustin Riccio, President, Rochester Regional Health Eastern Region; Michael King, President & CEO, Jewish Senior Life of Rochester; and Carl Tietjen, Associate Vice President of Purchasing & Supply Chain, University of Rochester, Travis Heider, President & CEO, Pandion Optimization Alliance, Karen Yacono, Chief Financial Officer & Executive Vice President, Pandion Optimization Alliance.

It is an honor and a privilege to work with such a consummate team of board members.

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About Pandion Optimization Alliance Companies

Pandion Optimization Alliance is a pioneer in collective purchasing and supply chain consulting. With over 75 years' experience as an established group purchasing organization, we have a long history of bringing organizations together and leveraging their collective strength. Our in-depth knowledge as a buying group coupled with our extensive partnerships allow us to tailor performance-improving solutions.

With a nationwide network of members that represent a combined purchasing volume of over \$62B, our collective efforts focus on providing high quality care in the right setting at the right time and at the lowest possible price. Pandion Sourcing & Purchasing, a niche regional purchasing group, has been strengthened by a national purchasing offering since 1994 as an owner of Premier, Inc. Pandion has grown significantly while maintaining a strong local presence and focus on our regional members.

For more information visit, <u>www.pandionalliance.com</u>.