**Employee Retention Tax Credits for Hospitals** *From Cadre Health* 

EMPLOYEE RETENTION TAX CREDIT (ERTC) PROGRAM + HEALTHCARE = PERFECT FIT



X CADRE HEALTH

The ERTC can be leveraged by COVID-19 impacted healthcare providers to reduce FICA by as much as 50% while improving cash flow up to 20%!



Maximize the impact of ERTC while improving cash flow. Learn how optimized ERTC programs will provide significant financial benefit to your hospital or clinic.



Ready to optimize ERTC?

ERTC4hospitals.com

## **ERTC Optimization Program Benefits**

The recently passed CARES Act provides an estimated \$2.2 trillion in government relief to small businesses, non-profit organizations and government entities.

There has been a significant focus on the Paycheck Protection Program because of the forgivable nature of the loans and limited availability of funds.

The Employee Retention Tax Credit (ERTC) provisions of the CARES Act can provide significant economics for your hospital or clinic who are ineligible, or unable, to participate in the Paycheck Protection Program. Your hospital or clinic has been impacted by their State's administrative or executive "orders" to prohibit specific patient services, like elective surgeries.

The Employee Retention Tax Credit (ERTC) is specifically designed to reimburse the lost economics associated with this situation.

## ERTC Optimization Program Results:

- Combat COVID losses
- Reduce/Eliminate
  FICA
- Audit-Proof Results
- Capture Every Credit
- Immediately Refundable

In this ERTC Optimization example, a hospital experienced significant loss of revenue as a result of the COVID-19 order. However, this hospital continued to pay most employees through April 30th. On April 30th, the hospital began to furlough employees until the order was reversed and operations resumed. The employees earn on average \$80,000 per year, plus health benefits. This hospital is likely eligible for a fully refundable Employee Retention Tax Credit (ERTC) which can be estimated as follows:

	Self-Administered Internally/ CPA Partner	ERTC Optimization & Audit-Proof Program
Employees Impacted	6,650	12,350
Average qualified wages	\$3,500	\$10,000
Estimated Total Creditable Wages	\$23,275,000	\$123,500,000
Tax Credit Percentage	50%	50%
Estimated Tax Credit	\$11,637,500	\$61,750,000

Ready to optimize ERTC? For more information, visit ERTC4hospitals.com